

GARIBALDI RESOURCES CORP.

1150 - 409 Granville Street

Vancouver, BC V6C 1T2

Telephone: (604) 488-8851 Website: www.garibaldiresources.com

December 19, 2012

TSX-V: GGI
Frankfurt: RQM

GARIBALDI RESOURCES CORP. APPROVES SHAREHOLDERS RIGHTS PLAN, ADDS KEY TONICHI CLAIMS IN SONORA

Report on Annual General and Special Meeting

Vancouver, British Columbia – December 19, 2012 - Garibaldi Resources Corp. (TSX-V: GGI) (the “Company”) is pleased to announce that shareholders have voted in favor of the Company's adoption of a shareholder rights plan (see news release dated November 16, 2012), ratified at the Company's Annual General and Special Meeting (the "AGM") held on December 14, 2012.

Shareholders also approved the election of Steve Regoci, Barrie Di Castri, Rafael Hinojosa, Craig Gibson, Greg Burnett and Brent Petterson to the board of directors, the appointment of auditors for the Company, the approval of the Company's stock option plan and approval of a special resolution to amend the Company's by-laws to implement an advanced notice policy by-law. For particulars, please refer to the Company's Management Information Circular which can be found under the Company's disclosure at www.sedar.com.

Property Acquisition

Garibaldi Resources Corp. is also pleased to announce that it has acquired a 100% interest in a 460 hectare concession, referred to as the Pender concession, won in the Mexican Ministry of Mines Lottery on June 25, 2012, and has staked a further 306 hectare contiguous concession, referred to as the Pender I concession, all at its Tonichi (47,000 hectares) project in Sonora State, Mexico.

The Pender claims are located in a district prospective for copper, gold and moly and adjoin Garibaldi's Tonichi south concessions along its northwest flank, approximately 4 kms south east of the Cuatro Hermanos copper/moly deposit (900 million lbs Cu indicated/2.1 billion lbs. Cu inferred (as published by Virgin Metals Inc. on its web site)) bordered by Garibaldi's concessions which surround it. The Pender claims cover a significant zone of alteration with a spectral signature similar to that evident at Cuatro Hermanos and expands the Tonichi south concessions to the west.

Garibaldi's geologists will commence a detailed mapping and sampling program on the Pender claims in 2013.

About Garibaldi

Garibaldi Resources Corp. is a Canadian junior mining company utilizing the most sophisticated remote sensing technology in the world to explore for new gold silver and base metal deposits in the central and northern parts of Mexico's prolific Sierra Madre. The Company controls seven district scale projects covering more than 2,000 square kilometres of strategically located concessions close to some of the most robust gold and silver mining projects ever discovered in Mexico including Pinos Altos, Mulatos and Ocampo.

We seek safe harbour

GARIBALDI RESOURCES CORP.

per: "Steve Regoci"
Steve Regoci, President