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GARIBALDI LAUNCHES E&L VTEM SURVEY WITH GEOTECH

Vancouver, British Columbia, April 28, 2017 - Garibaldi Resources (TSX.V: GGI) (the “Company” or “Garibaldi”) is pleased to report that final staging by technical crews from Geotech of Aurora, Ontario, is under way for the first-ever helicopter-borne Versatile Time-Domain Electromagnetic (VTEM) and magnetics survey over the company’s flagship E&L massive sulphide nickel-copper-cobalt deposit in the heart of the prolific Eskay Camp in northwest British Columbia.

The modern VTEM method is ideally suited for locating the discrete conductive anomalies associated with nickel sulphide deposits, with a maximum depth of detection of approximately 300 meters plus range. Previous less advanced airborne EM surveys at E&L in the 1990’s had a maximum depth of detection of approximately 75 meters.

The VTEM survey is on schedule and the Company expects to have interpretations completed and initial drill targets selected by the end of May. A Notice of Work application, filed with the government in February, proposes 5,000 meters of diamond drilling as part of Phase 1 exploration during 2017.

Steve Regoci, Garibaldi President and CEO, commented: “Garibaldi’s nickel team is eagerly anticipating the completion and interpretation of the VTEM survey. Having the ability to compare signatures from the known sulphide zones to the “Q” anomaly and other areas around the deposit that were overlooked historically will be invaluable. The VTEM data will provide the final pieces to our puzzle by connecting modern geophysics with the associated geological evidence collected since last summer, which strongly indicates the potential for an important new discovery at Nickel Mountain.”

In addition, Garibaldi is pleased to announce that it has executed a communications agreement with the Tahltan Central Government to ensure a mutually beneficial long-term dialogue committed to co-operating with local communities with regard to collaborative resource development.

E&L Fact Sheet

To view an updated E&L Fact Sheet, please visit the company's homepage or the following URL:

http://www.garibaldiresources.com/i/pdf/GGI_EL_Project_Fact_Sheet_2017.pdf

E&L Geologic Model

To view the E&L geologic model, and a comparative of nickel tenors, please visit the company’s homepage or the following URL:

<http://www.garibaldiresources.com/i/pdf/GGI-E-and-L-Tenor-Comparative.pdf>

Qualified Person

Mr. Everett Makela, P.Geo., a Qualified Person as defined by NI 43-101, has reviewed and approved the scientific and technical disclosure in this news release.

About Garibaldi

Garibaldi Resources Corp. is an active Canadian-based junior exploration company focused on creating shareholder value through discoveries and strategic development of its assets in some of the most prolific mining regions in Mexico and British Columbia.

We seek safe harbor.

GARIBALDI RESOURCES CORP.

Per: "Steve Regoci"

Steve Regoci, President

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